



## Press release

### **International Association of Deposit Insurers announces selection of new Secretary General**

The International Association of Deposit Insurers (IADI) announced the selection of Carlos Isoard to succeed Donald Inscoe as Secretary General of IADI, effective 15 September 2010 for a three-year term.

Mr Isoard is a former member of the Governing Board of the Instituto para la Protección al Ahorro Bancario (IPAB), Mexico's deposit insurance agency. In that capacity he was a founding member of IADI, serving on the Financial Stability Forum Working Group on Deposit Insurance that recommended the creation of IADI in 2002. In his roles with IPAB, he had extensive interactions with the BIS and the FSB. Prior to his service on the Governing Board of IPAB, Mr Isoard worked for over 25 years at the Bank of Mexico, in several capacities.

Martin Gruenberg, President of IADI and Chairman of its Executive Council, noted in his announcement to the membership, "We are confident that Mr Isoard will be an outstanding Secretary General and will work effectively to strengthen IADI's operations and advance the objectives of our association."

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The **International Association of Deposit Insurers (IADI)** was formed in May 2002 to enhance the effectiveness of deposit insurance systems by promoting guidance and international cooperation. Members of IADI conduct research and produce guidance for the benefit of those countries seeking to establish or improve a deposit insurance system. IADI currently represents 62 deposit insurers from 61 jurisdictions. IADI is a non-profit organisation constituted under Swiss law and is domiciled at the Bank for International Settlements in Basel, Switzerland.

#### **INTERNATIONAL ASSOCIATION OF DEPOSIT INSURERS**

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